

NTA and Monthly Snapshot

December 2025

ASX:WHF

NET TANGIBLE ASSET BACKING

PER SHARE	31 Dec 25	Prior Month
NTA (Before Deferred Tax)	\$6.30	\$6.40
Dividends paid & deducted from the NTA in the month	10.5 cps	
Additional Information		
Share Price	\$5.42	
Premium / (Discount) to NTA	(13.9%)	
Gross Assets	\$763m	
Shares on Issue	120,849,713	
NTA (After Deferred Tax)	\$5.58	

Deferred Tax includes the notional tax liability or future tax benefit available to the company if it disposed of its entire investment portfolio at the stated month end.

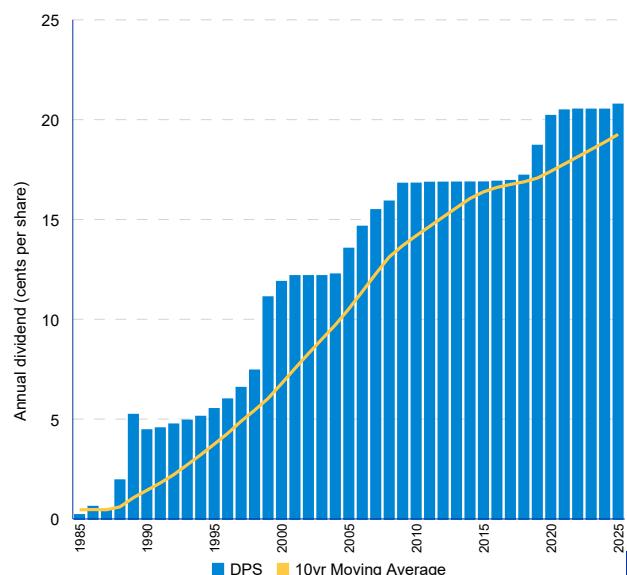
DIVIDENDS

Total dividends (last 12 months)	21.0 cps
Fully franked dividend yield*	5.5%

*Based on the month end share price and the total dividend (gross, inclusive of franking credits) over the last 12 months.

Whitefield Industrials' dividends are paid half yearly in June and December.

Dividend History



Contact Details

Level 19, 68 Pitt Street
Sydney NSW 2000
Phone +61 2 8215 7900
Email contact@whitefield.com.au
whitefield.com.au
Whitefield Industrials Limited ABN 50 000 012 895

INVESTMENT RETURNS

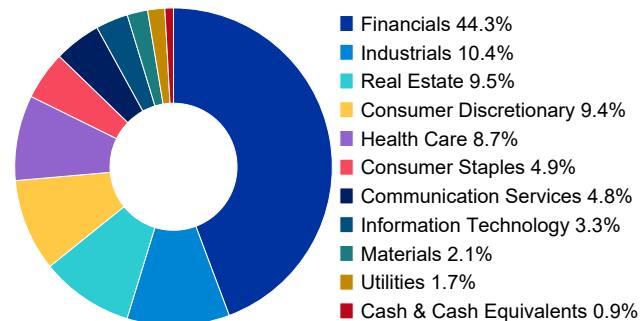
To 31 December 25	1 Qtr	1 Yr	3 Yrs pa	10 Yrs pa
Before Costs & Tax Returns				
Portfolio	(4.35%)	4.92%	12.68%	7.92%
S&P/ASX 200 Industrials	(4.56%)	3.95%	12.29%	7.93%
After Costs & Tax Returns (plus dividends & franking)				
Net Asset Backing (Pre Def Tax)	(3.93%)	5.28%	13.35%	8.47%
Share Price	(1.24%)	2.62%	8.26%	8.11%

TOP 10 INVESTMENTS

At 31 December 25		Portfolio Weight
CBA	Commonwealth Bank of Australia	13.4%
NAB	National Australia Bank Limited	6.5%
WBC	Westpac Banking Corporation	6.4%
ANZ	ANZ Group Holdings Limited	5.4%
WES	Wesfarmers Limited	4.5%
CSL	CSL Limited	4.0%
MQG	Macquarie Group Limited	3.5%
GMG	Goodman Group	3.0%
TLS	Telstra Group Limited	2.7%
TCL	Transurban Group	2.0%

SECTOR BREAKDOWN

At 31 December 25



**Reliable. Efficient.
Consistent.**