

## NTA and Monthly Snapshot

November 2025

ASX:WHI

### NET TANGIBLE ASSET BACKING

PER SHARE	30 Nov 25	Prior Month
NTA (Before Deferred Tax)	<b>\$1.33</b>	\$1.32
Dividends paid & deducted from the NTA in the month	0.583 cps	
<b>Additional Information</b>		
Share Price	\$1.425	
Premium / (Discount) to NTA	7.0%	
Gross Assets	\$216m	
Shares on Issue	160,300,909	
NTA (After Deferred Tax)	\$1.32	

Deferred Tax includes the notional tax liability or future tax benefit available to the company if it disposed of its entire investment portfolio at the stated month end.

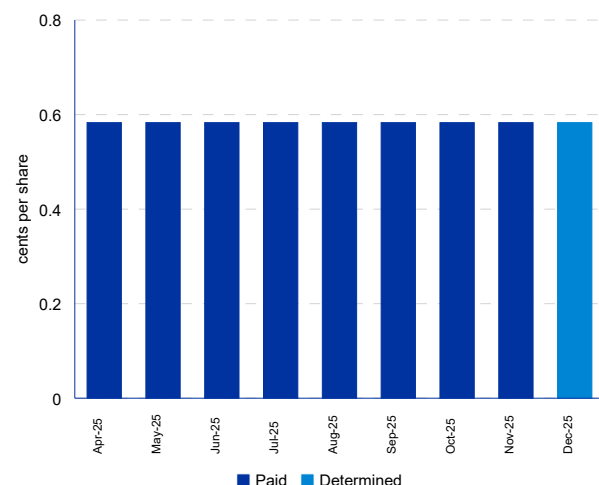
### DIVIDENDS

Fully franked dividend yield*	<b>7.0%</b>
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\*Based on the month end share price and the annualised latest dividend (gross, inclusive of franking credits).

Upcoming Dividends	Dec-25
Fully franked dividend:	0.583 cps
Ex-dividend Date:	16 Dec 25
Payment Date:	31 Dec 25

### Dividend History



### INVESTMENT RETURNS

To 30 November 25 <sup>(a)</sup>	1 Mth	1 Yr	3 Yrs pa	Strategy Inception pa
<b>Returns inclusive of franking</b>				
Income Return	0.51%	11.30%	10.20%	12.77%
Portfolio Total Return <sup>(b)</sup>	0.28%	15.84%	12.79%	10.25%
Share Price Total Return <sup>(c)</sup>	(0.12%)	N/A	N/A	N/A
Benchmark Index <sup>(d)</sup>	(1.02%)	15.76%	10.39%	6.80%

<sup>(a)</sup> Includes the returns of the Whitefield Income strategy which operated in an unlisted fund from 20 January 2021 until 4 December 2024.

<sup>(b)</sup> Portfolio Total Return is after costs and includes fluctuations in capital values.

<sup>(c)</sup> WHI Share Price plus dividends to shareholders.

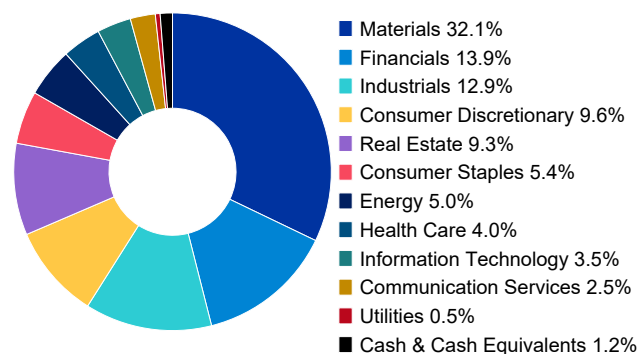
<sup>(d)</sup> S&P/ASX300 Equally Weighted Franking Credit Adjusted Total Return Index.

### TOP 10 INVESTMENTS

At 30 November 25	Portfolio Weight
ORI Orica Limited	4.8%
GNC GrainCorp Limited	2.1%
CQR Charter Hall Retail Reit	1.5%
RSG Resolute Mining Limited	1.4%
BHP BHP Group Limited	1.3%
WGX Westgold Resources Limited	1.3%
HMC HMC Capital Limited	1.3%
FMG Fortescue Ltd	1.2%
SFR Sandfire Resources Limited	1.2%
BGA Bega Cheese Limited	1.2%

### SECTOR BREAKDOWN

At 30 November 25



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A systematic approach to  
equity income.