

ASX ANNOUNCEMENT

26 November 2025

Whitefield Income Placement to Wholesale Investors¹ – Maximum Raised

Whitefield Income Limited (ASX: WHI) (**Whitefield Income** or the **Company**) is pleased to announce the completion of its Placement to Wholesale Investors¹. The Company received applications significantly in excess of its maximum raise capacity, achieving its maximum potential raise of A\$52.9 million (**Placement**).

The Company will issue 40,075,226 new fully paid ordinary shares (**New Shares**) at A\$1.32 per share (**Placement Price**). Settlement of the Placement is scheduled to take place on Tuesday 2 December 2025, with New Shares to be allotted and commence trading on Wednesday 3 December 2025.

Managing Director Angus Gluskie, said: “We are extremely pleased with the successful Placement and to have received such strong support from existing and new investors. It is incredibly encouraging to see continued high interest in and demand for Whitefield Income.”

A total of 24,045,136 shares will be issued under the Company’s 15% placement capacity under ASX Listing Rule 7.1 and a total of 16,030,090 shares will be issued under the Company’s additional 10% placement capacity under ASX Listing Rule 7.1A. Accordingly, shareholder approval is not required for the issue of the New Shares.

ASX Listing Rule 7.1A.3: the issue price is not below 75% of the volume weighted average market price of shares over the 15 trading days preceding 25 November 2025 (A\$1.388).

This announcement has been authorised by the Board of Whitefield Income.

¹For the purposes of 761G of the Corporations Act 2001 (Cth)