

NTA and Monthly Snapshot

April 2025

ASX: WHI

NET TANGIBLE ASSET BACKING

PER SHARE	30 Apr 25	Prior Mth
NTA (Before Deferred Tax)	\$1.20	\$1.17

Additional Information

Fully franked dividend paid during the month	0.583 cps
Share Price	\$1.28
Premium (Discount) to NTA	6.8%
NTA (After Deferred Tax)	\$1.22
Gross Assets	\$192m
Shares on Issue	160,300,909
Deferred Tax includes the notional tax liability or future tax benefit available to company if it disposed of its entire investment portfolio at the stated month end.	

INVESTMENT RETURNS

To 30 Apr 2025	1 Month	5 Months ^(c)	4+ Yrs ^(d) p.a.
Income (inc Franking Cr)	0.12%	5.07%	13.09%
Total Return (inc Franking Cr)			
Portfolio Return after costs	2.61%	(2.61%)	7.67%
Share Price & Dividends ^(b)	3.07%	3.07%	NA
Benchmark Index ^(a)	1.88%	(4.24%)	3.25%

(a) S&P/ASX300 Equally Weighted Franking Credit Adjusted Total Return Index

(b) WHI Share Price plus dividends to shareholders

(c) Since commencement of listed entity on 5 Dec 2024

(d) Since commencement of unlisted fund on 20 Jan 2021

COMMENTARY

Whitefield Income's total portfolio return amounted to 2.61% for the month of April, representing a strong outright return outcome.

Over the 5 months since listing on ASX in December 2024, the Company has generated a gross income of 5.07% and outperformed its benchmark index (the S&P/ASX300 Equal weight index) by 1.6%.

We are pleased to note that these outcomes remain consistent with the operation of the Company's strategy in an unlisted fund over the 4 years prior to listing.

As anticipated in the Prospectus, Whitefield Income has now commenced the payment of monthly fully franked dividends. The first dividend of 0.583 cents per share was paid in April. This dividend equates to an annualised yield of 7.8%pa of the month-end share price.

UPCOMING DIVIDENDS

	May 25	Jun 25
Fully franked dividend:	0.583 cps	0.583 cps
Ex-dividend Date:	15 May 25	16 Jun 25
Payment Date:	30 May 25	30 Jun 25

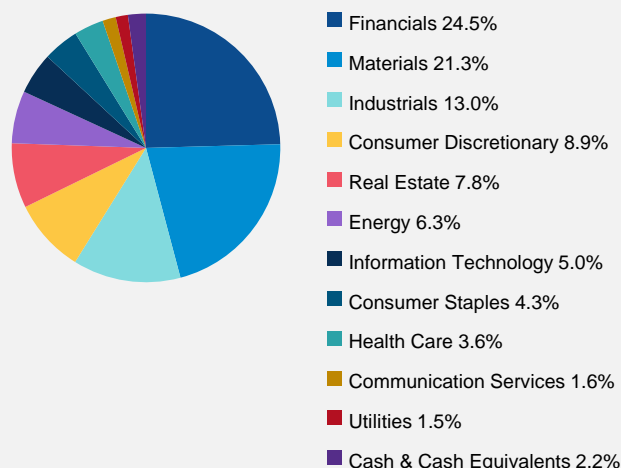
Dividends for months after these dates will be determined at the start of each calendar quarter.

TOP 10 INVESTMENTS

At 30 Apr 2025	%
WBC Westpac Banking Corp	4.1%
ANZ ANZ Group Holdings Ltd	4.0%
BOQ Bank of Queensland Ltd	2.7%
ALQ ALS Ltd	1.8%
HVN Harvey Norman Holdings Ltd	1.5%
NHC New Hope Corporation Ltd	1.5%
ELD Elders Ltd	1.3%
MIN Mineral Resources Ltd	1.2%
RMS Ramelius Resources Ltd	1.1%
KAR Karoon Energy Ltd	1.1%

SECTOR BREAKDOWN

At 30 Apr 2025



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A systematic approach to equity income.