

NTA and Monthly Snapshot

October 2024

NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	31 Oct 2024	Prior Month
NTA (Before Deferred Tax)	\$6.22	\$6.23
NTA (After Deferred Tax)	\$5.52	\$5.52

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	31 Oct 2024
Net Tangible Asset Backing (Post Def Tax)	\$647.8m
WHF Ordinary Shares on Issue	117,398,308
Convertible Resettable Pref Shares WHFPB	218,101
WHF Share Price	\$5.62
Premium (Discount) to Pre Tax NTA	-9.59%
Premium (Discount) to Post Tax NTA	1.84%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
Before Tax Returns (Portfolio return before costs & tax)				
WHF Portfolio	1.93%	34.59%	8.05%	8.09%
S&P/ASX 200 Industrials	1.97%	34.67%	7.85%	8.20%
After Tax Returns (After costs & company tax, incl. franking)				
Net Asset Backing (Pre Def Tax)	1.80%	36.38%	8.81%	8.87%
Net Asset Backing (Post Def Tax)	1.70%	29.63%	8.89%	8.79%
WHF Share Price	5.24%	14.66%	7.63%	8.77%

TOP 20 INVESTMENTS

At 31 Oct 2024		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	12.6%
CSL	CSL LIMITED	7.0%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.2%
WBC	WESTPAC BANKING CORPORATION	5.9%
ANZ	ANZ BANKING GROUP LIMITED	4.8%
MQG	MACQUARIE GROUP LIMITED	4.0%
WES	WESFARMERS LIMITED	4.0%
GMG	GOODMAN GROUP	3.4%
ALL	ARISTOCRAT LEISURE LIMITED	2.3%
TLS	TELSTRA CORPORATION LIMITED	2.2%
TCL	TRANSURBAN GROUP	1.9%
WOW	WOOLWORTHS GROUP LIMITED	1.7%
BXB	BRAMBLES LIMITED	1.6%
COL	COLES GROUP LTD	1.4%
QBE	QBE INSURANCE GROUP LIMITED	1.4%
WTC	WISETECH GLOBAL LIMITED	1.3%
RMD	RESMED INC	1.3%
SCG	SCENTRE GROUP	1.1%
SUN	SUNCORP GROUP LIMITED	1.1%
XRO	XERO LIMITED	1.1%
	CASH & CASH EQUIVALENTS	1.1%

SECTOR BREAKDOWN

At 31 Oct 2024	%
Financials	42.6%
Health Care	11.0%
Consumer Discretionary	10.0%
Industrials	9.5%
Real Estate	9.5%
Consumer Staples	4.8%
Communication Services	4.0%
Information Technology	3.9%
Materials	2.1%
Utilities	1.4%
Cash	1.1%
	100.0%

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**Reliable. Efficient.
Consistent.**