

NTA and Monthly Snapshot

June 2023

NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Jun 2023	Prior Month
NTA (Before Deferred Tax)	\$5.12	\$5.09
NTA (After Deferred Tax)	\$4.72	\$4.69

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	30 Jun 2023
Net Tangible Asset Backing (Post Def Tax)	\$550.3m
WHF Ordinary Shares on Issue	116,604,963
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.15
Premium (Discount) to Pre Tax NTA	0.63%
Premium (Discount) to Post Tax NTA	9.13%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
Before Tax Returns (Portfolio return before costs & tax)				
WHF Portfolio	1.96%	11.20%	5.57%	7.99%
S&P/ASX 200 Industrials	2.16%	11.83%	5.67%	7.95%
After Tax Returns (Company return after costs & company tax)				
Net Asset Backing (Pre Def Tax)	1.78%	10.31%	4.57%	7.20%
Net Asset Backing (Post Def Tax)	1.65%	9.66%	5.00%	6.80%
WHF Share Price	2.61%	6.96%	6.71%	8.16%

TOP 20 INVESTMENTS

At 30 Jun 2023		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	10.4%
CSL	CSL LIMITED	8.7%
NAB	NATIONAL AUSTRALIA BANK LIMITED	5.0%
WBC	WESTPAC BANKING CORPORATION	4.6%
ANZ	ANZ BANKING GROUP LIMITED	4.4%
MQG	MACQUARIE GROUP LIMITED	4.0%
WES	WESFARMERS LIMITED	3.4%
WOW	WOOLWORTHS GROUP LIMITED	3.4%
TLS	TELSTRA CORPORATION LIMITED	3.3%
TCL	TRANSURBAN GROUP	2.6%
GMG	GOODMAN GROUP	2.4%
COL	COLES GROUP LTD	1.7%
ALL	ARISTOCRAT LEISURE LIMITED	1.6%
QBE	QBE INSURANCE GROUP LIMITED	1.5%
BXB	BRAMBLES LIMITED	1.2%
SUN	SUNCORP GROUP LIMITED	1.1%
SHL	SONIC HEALTHCARE LIMITED	1.1%
WTC	WISETECH GLOBAL LIMITED	1.1%
XRO	XERO LIMITED	1.0%
COH	COCHLEAR LIMITED	1.0%
	CASH & CASH EQUIVALENTS	1.2%

SECTOR BREAKDOWN

At 30 Jun 2023	%
Financials	37.1%
Health Care	13.4%
Industrials	9.3%
Real Estate	8.9%
Consumer Discretionary	8.4%
Consumer Staples	7.4%
Communication Services	5.6%
Information Technology	3.7%
Materials	2.8%
Utilities	2.2%
Cash	1.2%
	100.0%

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**Reliable. Efficient.
Consistent.**