

# NTA and Monthly Snapshot

September 2022

## NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Sep 2022	Prior Month
NTA (Before Deferred Tax)	<b>\$4.79</b>	\$5.20
NTA (After Deferred Tax)	<b>\$4.49</b>	\$4.77

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

## OTHER DETAILS

	30 Sep 2022
Net Tangible Asset Backing (Post Def Tax)	\$499.5m
WHF Ordinary Shares on Issue	111,308,503
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.21
Premium (Discount) to Pre Tax NTA	8.84%
Premium (Discount) to Post Tax NTA	16.11%

## PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	-0.47%	-13.26%	1.15%	8.93%
S&P/ASX 200 Industrials	-0.47%	-13.48%	0.71%	8.76%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre Def Tax)	-0.90%	-14.29%	-0.06%	8.29%
Net Asset Backing (Post Def Tax)	-0.20%	-10.26%	1.40%	7.42%
WHF Share Price	3.99%	-4.65%	5.44%	10.49%

## TOP 20 INVESTMENTS

At 30 Sep 2022	%
CBA COMMONWEALTH BANK OF AUSTRALIA	11.0%
CSL CSL LIMITED	10.0%
NAB NATIONAL AUSTRALIA BANK LIMITED	6.8%
WBC WESTPAC BANKING CORPORATION	5.3%
ANZ ANZ BANKING GROUP LIMITED	4.9%
WES WESFARMERS LIMITED	3.5%
MQG MACQUARIE GROUP LIMITED	3.3%
WOW WOOLWORTHS GROUP LIMITED	3.2%
TLS TELSTRA CORPORATION LIMITED	3.2%
TCL TRANSURBAN GROUP	2.7%
GMG GOODMAN GROUP	1.9%
COL COLES GROUP LIMITED	1.6%
ALL ARISTOCRAT LEISURE LIMITED	1.3%
BXB BRAMBLES LIMITED	1.3%
QBE QBE INSURANCE GROUP LIMITED	1.2%
RMD RESMED INC	1.1%
CPU COMPUTERSHARE LIMITED	1.1%
AMC AMCOR PLC	1.0%
SHL SONIC HEALTHCARE LIMITED	1.0%
SUN SUNCORP GROUP LIMITED	0.9%
CASH & CASH EQUIVALENTS	1.0%

## SECTOR BREAKDOWN

At 30 Sep 2022	%
Financials	38.1%
Health Care	14.6%
Consumer Discretionary	8.2%
Industrials	8.1%
Consumer Staples	7.6%
Real Estate	7.6%
Communication Services	5.3%
Materials	4.0%
Information Technology	3.8%
Utilities	1.6%
Cash	1.0%
	100.00%

### Contact Details

Suite 16.01  
Level 16, 68 Pitt Street  
Sydney NSW 2000

Phone +61 2 8215 7900  
Email [mail@whitefield.com.au](mailto:mail@whitefield.com.au)

Whitefield Industrials Limited ABN 50 000 012 895

[whitefield.com.au](http://whitefield.com.au)

**Reliable. Efficient.  
Consistent.**