

# NTA and Monthly Snapshot

August 2022

## NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	31 Aug 2022	Prior Month
NTA (Before Deferred Tax)	<b>\$5.20</b>	\$5.23
NTA (After Deferred Tax)	<b>\$4.77</b>	\$4.77

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

## OTHER DETAILS

	31 Aug 2022
Net Tangible Asset Backing (Post Def Tax)	\$530.6m
WHF Ordinary Shares on Issue	111,308,503
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.25
Premium (Discount) to Pre Tax NTA	0.90%
Premium (Discount) to Post Tax NTA	10.13%

## PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	-0.93%	-7.27%	4.21%	9.86%
S&P/ASX 200 Industrials	-0.97%	-7.08%	3.93%	9.71%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre Def Tax)	-1.15%	-9.65%	2.49%	9.12%
Net Asset Backing (Post Def Tax)	-0.63%	-7.39%	3.08%	7.91%
WHF Share Price	-2.96%	-3.84%	5.90%	10.48%

## TOP 20 INVESTMENTS

At 31 Aug 2022		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	10.9%
CSL	CSL LIMITED	9.5%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.7%
WBC	WESTPAC BANKING CORPORATION	5.1%
ANZ	ANZ BANKING GROUP LIMITED	4.6%
MQG	MACQUARIE GROUP LIMITED	3.6%
WES	WESFARMERS LIMITED	3.5%
WOW	WOOLWORTHS GROUP LIMITED	3.2%
TLS	TELSTRA CORPORATION LIMITED	3.1%
TCL	TRANSURBAN GROUP	2.8%
GMG	GOODMAN GROUP	2.2%
COL	COLES GROUP LIMITED	1.6%
ALL	ARISTOCRAT LEISURE LIMITED	1.3%
BXB	BRAMBLES LIMITED	1.3%
QBE	QBE INSURANCE GROUP LIMITED	1.2%
SHL	SONIC HEALTHCARE LIMITED	1.0%
AMC	AMCOR PLC	1.0%
RMD	RESMED INC	1.0%
IPL	INCITEC PIVOT LIMITED	0.9%
SUN	SUNCORP GROUP LIMITED	0.9%
	CASH & CASH EQUIVALENTS	1.4%

## SECTOR BREAKDOWN

At 31 Aug 2022	%
Financials	37.7%
Health Care	14.1%
Real Estate	8.3%
Consumer Discretionary	8.3%
Industrials	8.1%
Consumer Staples	7.5%
Communication Services	5.2%
Information Technology	4.0%
Materials	3.8%
Utilities	1.6%
Cash	1.4%
	100.00%

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Consistent.**