

## NTA and Monthly Snapshot

June 2022

### NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	30 Jun 2022	Prior Month
NTA (Before Deferred Tax)	<b>\$4.83</b>	\$5.26
NTA (After Deferred Tax)	<b>\$4.50</b>	\$4.80

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

### OTHER DETAILS

	30 Jun 2022
Net Tangible Asset Backing (Post Def Tax)	\$500.5m
WHF Ordinary Shares on Issue	110,308,503
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.01
Premium (Discount) to Pre Tax NTA	3.73%
Premium (Discount) to Post Tax NTA	11.43%

### PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	-10.92%	-9.40%	2.40%	9.95%
S&P/ASX 200 Industrials	-11.16%	-9.18%	2.18%	9.83%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre-Def Tax)	-13.18%	-12.05%	0.71%	9.17%
Net Asset Backing (Post-Def Tax)	-10.49%	-7.87%	1.74%	7.88%
WHF Share Price	-8.91%	-17.71%	4.33%	11.02%

### TOP 20 INVESTMENTS

At 30 Jun 2022		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	10.89%
CSL	CSL LIMITED	9.15%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.43%
WBC	WESTPAC BANKING CORPORATION	4.97%
ANZ	ANZ BANKING GROUP LIMITED	4.45%
MQG	MACQUARIE GROUP LIMITED	3.99%
WOW	WOOLWORTHS GROUP LIMITED	3.17%
TCL	TRANSURBAN GROUP	3.14%
WES	WESFARMERS LIMITED	3.13%
TLS	TELSTRA CORPORATION LIMITED	3.01%
GMG	GOODMAN GROUP	2.12%
COL	COLES GROUP LIMITED	1.77%
ALL	ARISTOCRAT LEISURE LIMITED	1.38%
QBE	QBE INSURANCE GROUP LIMITED	1.23%
BXB	BRAMBLES LIMITED	1.22%
AMC	AMCOR PLC	1.12%
SHL	SONIC HEALTHCARE LIMITED	1.08%
RMD	RESMED INC	1.04%
CPU	COMPUTERSHARE LIMITED	1.01%
RHC	RAMSAY HEALTH CARE LIMITED	0.95%
	CASH & CASH EQUIVALENTS	1.17%

### SECTOR BREAKDOWN

At 30 Jun 2022	%
Financials	37.67%
Health Care	13.89%
Industrials	8.43%
Real Estate	8.36%
Consumer Staples	8.02%
Consumer Discretionary	7.73%
Communication Services	5.02%
Materials	4.02%
Information Technology	3.61%
Utilities	2.08%
Cash	1.17%
	100.00%

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