

## NTA and Monthly Snapshot

October 2021

### NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	31 Oct 2021	Prior Month
NTA (Before Deferred Tax)	<b>\$5.79</b>	\$5.80
NTA (After Deferred Tax)	<b>\$5.21</b>	\$5.21

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

### OTHER DETAILS

	31 Oct 2021
Net Tangible Asset Backing (Post Def Tax)	\$574.6m
WHF Ordinary Shares on Issue	110,321,833
Convertible Resetable Pref Shares WHFPB	321,386
WHF Share Price	\$5.79
Premium (Discount) to Pre Tax NTA	-0.04%
Premium (Discount) to Post Tax NTA	11.16%

### PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	4.23%	28.30%	12.23%	11.98%
S&P/ASX 200 Industrials	4.92%	30.30%	12.36%	12.05%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre-Def Tax)	4.01%	27.89%	11.26%	11.44%
Net Asset Backing (Post-Def Tax)	3.85%	23.83%	10.24%	9.65%
WHF Share Price	4.14%	26.55%	13.28%	12.89%

### TOP 20 INVESTMENTS

At 31 Oct 2021		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	9.77%
CSL	CSL LIMITED	7.99%
NAB	NATIONAL AUSTRALIA BANK LIMITED	5.69%
WBC	WESTPAC BANKING CORPORATION	5.48%
ANZ	ANZ BANKING GROUP LIMITED	5.10%
MQG	MACQUARIE GROUP LIMITED	3.59%
WES	WESFARMERS LIMITED	3.39%
WOW	WOOLWORTHS GROUP LIMITED	2.52%
TLS	TELSTRA CORPORATION LIMITED	2.38%
TCL	TRANSURBAN GROUP	2.14%
GMG	GOODMAN GROUP	1.97%
ALL	ARISTOCRAT LEISURE LIMITED	1.69%
APT	AFTERPAY LIMITED	1.68%
JHX	JAMES HARDIE INDUSTRIES PLC	1.41%
SYD	SYDNEY AIRPORT	1.23%
SHL	SONIC HEALTHCARE LIMITED	1.21%
COL	COLES GROUP LIMITED	1.20%
XRO	XERO LIMITED	1.01%
QBE	QBE INSURANCE GROUP LIMITED	0.91%
RMD	RESMED INC	0.88%
	CASH & CASH EQUIVALENTS	1.52%

### SECTOR BREAKDOWN

At 31 Oct 2021	%
Financials	37.30%
Health Care	13.05%
Consumer Discretionary	10.18%
Industrials	8.14%
Real Estate	8.03%
Consumer Staples	5.98%
Information Technology	5.33%
Communication Services	5.05%
Materials	3.62%
Utilities	1.79%
Cash	1.52%
	100.00%

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