

## NTA and Monthly Snapshot

July 2021

### NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	31 Jul 2021	Prior Month
NTA (Before Deferred Tax)	<b>\$5.57</b>	\$5.60
NTA (After Deferred Tax)	<b>\$5.02</b>	\$4.99

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

### OTHER DETAILS

	31 Jul 2021
Net Tangible Asset Backing (Post Def Tax)	\$530.1m
WHF Ordinary Shares on Issue	105,607,623
Convertible Resettable Pref Shares WHFPB	321,386
WHF Share Price	\$5.56
Premium (Discount) to Pre Tax NTA	-0.24%
Premium (Discount) to Post Tax NTA	10.77%

### PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>			
WHF Portfolio	5.46%	25.60%	7.91%
S&P/ASX 200 Industrials	5.13%	27.62%	8.12%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>			
Net Asset Backing (Pre-Def Tax)	5.37%	25.17%	6.73%
Net Asset Backing (Post-Def Tax)	5.56%	21.07%	6.62%
WHF Share Price	-1.25%	29.13%	9.60%

### TOP 20 INVESTMENTS

At 31 Jul 2021	%
CBA COMMONWEALTH BANK OF AUSTRALIA	10.71%
CSL CSL LIMITED	7.80%
WBC WESTPAC BANKING CORPORATION	5.21%
NAB NATIONAL AUSTRALIA BANK LIMITED	5.19%
ANZ ANZ BANKING GROUP LIMITED	4.85%
WES WESFARMERS LIMITED	4.53%
WOW WOOLWORTHS GROUP LIMITED	3.18%
MQG MACQUARIE GROUP LIMITED	2.92%
TLS TELSTRA CORPORATION LIMITED	2.46%
GMG GOODMAN GROUP	2.31%
TCL TRANSURBAN GROUP	2.03%
COL COLES GROUP LIMITED	1.72%
JHX JAMES HARDIE INDUSTRIES PLC	1.55%
SHL SONIC HEALTHCARE LIMITED	1.51%
ALL ARISTOCRAT LEISURE LIMITED	1.35%
SYD SYDNEY AIRPORT	1.28%
APT AFTERPAY LIMITED	1.28%
RMD RESMED INC	1.04%
XRO XERO LIMITED	1.03%
BXB BRAMBLES LIMITED	1.02%
CASH & CASH EQUIVALENTS	0.99%

### SECTOR BREAKDOWN

At 31 Jul 2021	%
Financials	35.70%
Health Care	13.54%
Consumer Discretionary	10.26%
Real Estate	8.44%
Industrials	8.10%
Consumer Staples	7.16%
Communication Services	5.02%
Information Technology	4.65%
Materials	4.17%
Utilities	1.97%
Cash	0.99%
	100.00%

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