

NTA and Monthly Snapshot

June 2021

NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Jun 2021	Prior Month
NTA (Before Deferred Tax)	\$5.60	\$5.45
NTA (After Deferred Tax)	\$4.99	\$4.88

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	30 Jun 2021
Net Tangible Asset Backing (Post Def Tax)	\$481.8m
WHF Ordinary Shares on Issue	96,579,407
Convertible Resettable Pref Shares WHFPB	321,386
WHF Share Price	\$6.20
Premium (Discount) to Pre Tax NTA	10.71%
Premium (Discount) to Post Tax NTA	24.25%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr
Before Tax Returns (Portfolio return before costs & tax)			
WHF Portfolio	8.52%	25.56%	9.24%
S&P/ASX200 Industrials XJIAI	8.58%	27.38%	9.50%
After Tax Returns (Company return after costs & company tax)			
Net Asset Backing (Pre-Def Tax)	8.77%	25.26%	8.21%
Net Asset Backing (Post Def Tax)	7.08%	20.10%	7.50%
WHF Share Price	18.39%	44.32%	12.87%

TOP 20 INVESTMENTS

At 30 Jun 2021		%
CBA	Commonwealth Bank of Australia	10.78%
CSL	CSL Limited	7.71%
WBC	Westpac Banking Corporation	5.50%
NAB	National Australia Bank Limited	5.26%
ANZ	ANZ Banking Group Limited	4.91%
WES	Wesfarmers Limited	4.42%
WOW	Woolworths Group Limited	3.18%
MQG	Macquarie Group Limited	2.93%
TLS	Telstra Corporation Limited	2.43%
GMG	Goodman Group	2.16%
TCL	Transurban Group	2.03%
COL	Coles Group Limited	1.72%
APT	Afterpay Limited	1.56%
JHX	James Hardie Industries PLC	1.55%
SHL	Sonic Healthcare Limited	1.49%
ALL	Aristocrat Leisure Limited	1.38%
RMD	ResMed Inc	1.08%
SGP	Stockland	1.02%
BXB	Brambles Limited	1.02%
XRO	Xero Limited	1.00%
	Cash & Cash Equivalents	0.33%

SECTOR BREAKDOWN

At 30 Jun 2021		%
Commercial Banks		26.62%
Health Care		13.86%
Consumer Discretionary		10.50%
Financials		10.11%
Real Estate		8.26%
Consumer Staples		7.24%
Industrials		6.99%
Information Technology		4.96%
Communication Services		4.93%
Materials		4.02%
Utilities		2.18%
Cash & Cash Equivalents		0.33%
		100.00%

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Consistent.