

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 12th November 2007
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Notification of Net Tangible Assets

The net tangible asset backing before providing for deferred tax on the unrealised gains on its long term investment portfolio of Whitefield Ltd at **31st October 2007 was \$4.82**, after a reduction of 8 cents per share representing the provision for the interim dividend payable on 19th November 2007. (This compares to the prior month asset backing of \$4.83 prior to the provision for the 8 cent per share dividend)

Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Account Standards, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$5.36 after a reduction of 8 cents per share representing the provision for the interim dividend payable on November 19th 2007. (This compares to the prior month asset backing of \$5.37 before the provision for the dividend)

Top 20 Investment Holdings

Top 20 Investments as at 31 October 2007			Holding \$'000
1	WOW	WOOLWORTHS LIMITED	28,650
2	CBA	COMMONWEALTH BANK OF AUSTRALIA	27,262
3	NAB	NATIONAL AUSTRALIA BANK LIMITED	24,925
4	BXB	BRAMBLES LIMITED	24,332
5	MBL	MACQUARIE BANK LTD	24,000
6	ANZ	ANZ BANKING GROUP LIMITED	19,470
7	WBC	WESTPAC BANKING CORPORATION	19,204
8	FXJ	FAIRFAX MEDIA LIMITED	15,390
9	PBL	PUBLISHING AND BROADCASTING LTD	15,153
10	AIO	ASIANO GROUP LIMITED	13,466
11	CSLDA	CSL LIMITED	11,563
12	SEV	SEVEN NETWORK LIMITED	10,173
13	MIG	MACQUARIE INFRASTRUCTURE GROUP	8,896
14	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	8,346
15	TLS	TELSTRA LIMITED	7,729
16	HFA	HFA LIMITED	7,591
17	CGF	CHALLENGER FINANCIAL SERVICES GROUP	7,167
18	RMD	RESMED INC	7,068
19	ALL	ARISTOCRAT LEISURE LTD	5,612
20	MAP	MACQUARIE AIRPORTS	5,534

Peter Roberts
Company Secretary