

# WHITEFIELD



To: Company Announcements Office  
Company: Australian Stock Exchange Limited  
From: Whitefield Limited  
Date: 8<sup>th</sup> April 2008  
Pages: 1

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## Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 31<sup>st</sup> March 2008 was \$4.03 (last month \$4.17) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$3.94 (last month \$4.03).

## Top 20 Investment Holdings

The top 20 investment holdings as at 31<sup>st</sup> March 2008 are as set out below:

		Top 20 Investments as at 31 <sup>st</sup> March 2008	Holding \$'000
1	WOW	WOOLWORTHS LIMITED	18,987
2	CBA	COMMONWEALTH BANK OF AUSTRALIA	18,533
3	NAB	NATIONAL AUSTRALIA BANK LIMITED	17,436
4	BXB	BRAMBLES LIMITED	17,113
5	MQG	MACQUARIE GROUP LIMITED	15,083
6	WBC	WESTPAC BANKING CORPORATION	14,934
7	ANZ	ANZ BANKING GROUP LIMITED	14,586
8	FXJ	FAIRFAX MEDIA LIMITED	13,713
9	MIG	MACQUARIE INFRASTRUCTURE GROUP	12,310
10	TLS	TELSTRA LIMITED	9,735
11	CSL	CSL LIMITED	9,058
12	CWN	CROWN LIMITED	7,642
13	TOL	TOLL HOLDINGS LIMITED	7,509
14	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	7,208
15	SEV	SEVEN NETWORK LIMITED	7,075
16	WES	WESFARMERS LIMITED	6,574
17	AIO	ASCIANO GROUP LIMITED	6,458
18	ALL	ARISTOCRAT LEISURE LTD	5,180
19	MTS	METCASH LIMITED	4,709
20	HFA	HFA LIMITED	4,703

**Peter Roberts**  
Company Secretary