

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 12th July 2007
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Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 30th June 2007 was \$5.22 (last month \$5.35) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.67 (last month \$4.76).

Top 20 Investment Holdings

The top 20 investment holdings as at 30th June 2007 are as set out below:

Top 20 Investments as at 30 June 2007			Holding \$'000
1	NAB	NATIONAL AUSTRALIA BANK LIMITED	23,365
2	WOW	WOOLWORTHS LIMITED	23,126
3	CSL	CSL LIMITED	21,173
4	BXB	BRAMBLES LIMITED	19,878
5	CBA	COMMONWEALTH BANK OF AUSTRALIA	18,856
6	ANZ	ANZ BANKING GROUP LIMITED	16,760
7	MBL	MACQUARIE BANK LTD	16,061
8	PBL	PUBLISHING AND BROADCASTING LTD	14,265
9	WBC	WESTPAC BANKING CORPORATION	12,427
10	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	8,983
11	SEV	SEVEN NETWORK LIMITED	8,601
12	HFA	HFA LIMITED	7,591
13	RMD	RESMED INC	7,586
14	TLS	TELSTRA LIMITED	7,220
15	MAP	MACQUARIE AIRPORTS	7,174
16	BLY	BOART LONGYEAR LTD	7,087
17	CGF	CHALLENGER FINANCIAL SERVICES GROUP	6,611
18	ABS	A.B.C. LEARNING CENTRES LTD	6,399
19	HVN	HARVEY NORMAN HOLDINGS LIMITED	6,262
20	NWS	NEWS CORPORATION INC	5,659

Peter Roberts
Company Secretary