

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 14th February 2008
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Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 31st January 2008 was \$4.44 (last month \$5.03) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.21 (last month \$4.62).

Top 20 Investment Holdings

The top 20 investment holdings as at 31st January 2008 are as set out below:

		Top 20 Investments as at 31 st January 2008	Holding \$'000
1	CBA	COMMONWEALTH BANK OF AUSTRALIA	21,898
2	NAB	NATIONAL AUSTRALIA BANK LIMITED	20,009
3	WOW	WOOLWORTHS LIMITED	18,856
4	MQG	MACQUARIE GROUP LIMITED	18,561
5	BXB	BRAMBLES LIMITED	18,296
6	ANZ	ANZ BANKING GROUP LIMITED	16,824
7	WBC	WESTPAC BANKING CORPORATION	16,085
8	FXJ	FAIRFAX MEDIA LIMITED	15,926
9	MIG	MACQUARIE INFRASTRUCTURE GROUP	13,461
10	TLS	TELSTRA LIMITED	9,602
11	SEV	SEVEN NETWORK LIMITED	8,936
12	AIO	ASCIANO GROUP LIMITED	8,880
13	CWN	CROWN LIMITED	8,486
14	CSL	CSL LIMITED	8,383
15	TOL	TOLL HOLDINGS LIMITED	8,243
16	TTS	TATTS GROUP LIMITED	7,594
17	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	7,508
18	HFA	HFA LIMITED	5,807
19	WES	WESFARMERS LIMITED	5,803
20	ALL	ARISTOCRAT LEISURE LTD	5,342

Peter Roberts
Company Secretary