

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 6th March 2009
Pages: 1

Notification of Net Tangible Assets

The net tangible asset backing before providing for deferred tax on the unrealised gains on its long term investment portfolio of Whitefield Ltd at 28th February 2009 was \$2.49 (This compares to the prior month asset backing of \$2.72)

Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. For the month of February there is a capital loss tax adjustment. After making this adjustment, the net asset backing of the company would be \$2.78 (This compares to the prior month asset backing of \$2.94).

Top 20 Investment Holdings

The top 20 investment holdings as at 28th February 2009 are as set out below:

		Top 20 Investments as at 28 February 2009	Holding \$'000
1	WOW	WOOLWORTHS LIMITED	17,114
2	CSL	CSL LIMITED	12,112
3	WBC	WESTPAC BANKING CORPORATION	12,081
4	NAB	NATIONAL AUSTRALIA BANK LIMITED	10,884
5	CBA	COMMONWEALTH BANK OF AUSTRALIA	9,076
6	ANZ	ANZ BANKING GROUP LIMITED	8,130
7	BXB	BRAMBLES LIMITED	6,699
8	TLS	TELSTRA LIMITED	6,489
9	MQG	MACQUARIE GROUP LIMITED	4,849
10	WES	WESFARMERS LIMITED	4,650
11	MIG	MACQUARIE INFRASTRUCTURE GROUP	4,561
12	SEV	SEVEN NETWORK LIMITED	4,133
13	TOL	TOLL HOLDINGS LIMITED	4,009
14	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	3,219
15	RMD	RESMED INC	3,181
16	FXJ	FAIRFAX MEDIA LIMITED	2,996
17	QBE	QBE INSURANCE GROUP LIMITED	2,589
18	AMP	AMP LIMITED	2,507
19	SUN	SUNCORP-METWAY LIMITED	2,158
20	NWS	NEWS CORPORATION INC	2,095

Peter Roberts
Company Secretary