

# WHITEFIELD



To: Company Announcements Office  
Company: Australian Stock Exchange Limited  
From: Whitefield Limited  
Date: 14<sup>th</sup> January 2008  
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## Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 31<sup>st</sup> December 2007 was \$5.03 (last month \$5.17) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.62 (last month \$4.70).

## Top 20 Investment Holdings

The top 20 investment holdings as at 31<sup>st</sup> December 2007 are as set out below:

	Top 20 Investments as at 31 December 2007		Holding \$'000
1	CBA	COMMONWEALTH BANK OF AUSTRALIA	26,198
2	WOW	WOOLWORTHS LIMITED	22,254
3	NAB	NATIONAL AUSTRALIA BANK LIMITED	21,854
4	MQG	MACQUARIE GROUP LIMITED	21,759
5	BXB	BRAMBLES LIMITED	19,771
6	FXJ	FAIRFAX MEDIA LIMITED	18,495
7	ANZ	ANZ BANKING GROUP LIMITED	17,762
8	WBC	WESTPAC BANKING CORPORATION	17,556
9	AIO	ASCIANO GROUP LIMITED	11,302
10	CWN	CROWN LIMITED	9,789
11	SEV	SEVEN NETWORK LIMITED	9,555
12	RMD	RESMED INC	9,346
13	HFA	HFA LIMITED	9,119
14	CSL	CSL LIMITED	8,923
15	MIG	MACQUARIE INFRASTRUCTURE GROUP	8,530
16	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	8,371
17	TLS	TELSTRA LIMITED	7,745
18	ALL	ARISTOCRAT LEISURE LTD	6,071
19	CGF	CHALLENGER FINANCIAL SERVICES GROUP	5,658
20	QAN	QANTAS AIRWAYS LIMITED	5,259

**Peter Roberts**  
Company Secretary