

# WHITEFIELD



To: Company Announcements Office  
Company: Australian Stock Exchange Limited  
From: Whitefield Limited  
Date: 12<sup>th</sup> September 2007  
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## Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 31<sup>st</sup> August 2007 was \$5.17 (last month \$5.05) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.68 (last month \$4.59).

## Top 20 Investment Holdings

The top 20 investment holdings as at 31<sup>st</sup> August 2007 are as set out below:

Top 20 Investments as at 31 August 2007			Holding \$'000
1	WOW	WOOLWORTHS LIMITED	25,627
2	CBA	COMMONWEALTH BANK OF AUSTRALIA	24,447
3	BXB	BRAMBLES LIMITED	23,663
4	CSL	CSL LIMITED	23,627
5	NAB	NATIONAL AUSTRALIA BANK LIMITED	23,097
6	MBL	MACQUARIE BANK LTD	20,931
7	ANZ	ANZ BANKING GROUP LIMITED	18,752
8	WBC	WESTPAC BANKING CORPORATION	17,103
9	PBL	PUBLISHING AND BROADCASTING LTD	13,042
10	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	8,844
11	SEV	SEVEN NETWORK LIMITED	8,780
12	RMD	RESMED INC	7,901
13	ABS	A.B.C. LEARNING CENTRES LTD	7,768
14	MAP	MACQUARIE AIRPORTS	7,725
15	BLY	BOART LONGYEAR LTD	7,438
16	TLS	TELSTRA LIMITED	7,217
17	FXJ	FAIRFAX MEDIA LIMITED	6,863
18	HVN	HARVEY NORMAN HOLDINGS LIMITED	6,573
19	CGF	CHALLENGER FINANCIAL SERVICES GROUP	6,169
20	HFA	HFA LIMITED	5,895

**Peter Roberts**  
Company Secretary